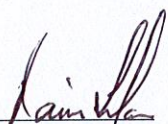
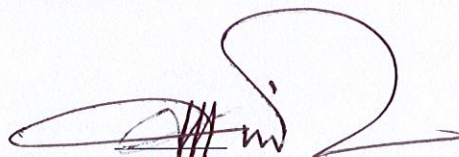


INVESTASIA GROWTH FUND
Statement of Financial Position (Un-audited)
as at September 30, 2023

Particulars	Notes	Amount in Taka	
		30-Sep-23	30-Jun-23
ASSETS:			
Investments (Fair value)	3	249,849,622	265,731,840
Cash & cash equivalents	4	18,842,403	12,485,282
Accounts receivable	5	9,486,411	11,109,947
Advance, deposit & prepayments	6	1,040,691	920,829
Issue and preliminary expenses	7	3,558,257	3,792,570
		282,777,383	294,040,467
CAPITAL AND LIABILITIES			
Unit Holders' Equity		274,628,052	286,822,750
Fund capital	9	262,214,110	262,214,110
Unit Premium	10	2,732,780	2,732,780
Retained earnings	11	9,681,162	21,875,860
Current Liabilities and Provisions	8	8,149,331	7,217,717
		282,777,383	294,040,467
		-	-
Net Assets Value (Cost)	12	10.96	11.59
Net Assets Value (Fair value)	13	10.47	10.94

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

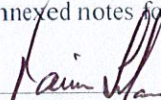
Dhaka
Date: October 31, 2023

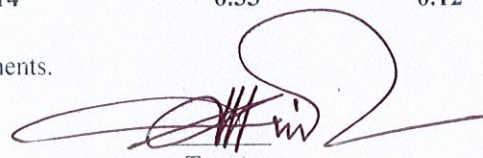


INVESTASIA GROWTH FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka	
		July 01, 2023 to Sep 30, 2023	July 01, 2022 to Sep 30, 2022
<u>INCOME</u>			
Profit on Sale of Securities		80,380	-
Dividend income-Listed Securities		6,297,470	4,879,661
Interest income		14,735	888,354
Total income		6,392,585	5,768,015
<u>EXPENSES</u>			
Management fee		1,394,814	1,539,815
Trustee fee		79,718	73,397
Custodian Fee		58,035	28,316
DSE IPO enlistment fee		-	25,000
Amortization on issue and preliminary Expenses		234,313	-
BSEC annual fee		73,340	-
Publication and Regulatory Advertisement		63,884	-
IPO Subscription Fees		-	3,000
Bank charges		-	2,898
Operating expenses		1,904,103	1,672,427
Net profit before provision		4,488,482	4,095,589
Write-back against erosion of fair value of Securities as on 30th June 2022		17,175,913	(985,977)
Unrealised loss on capital market		(12,881,964)	-
Net profit after provision		8,782,431	3,109,612
Earnings per unit (EPU)	14	0.33	0.12

Annexed notes form an integral part of this financial statements.


 Asset Manager


 Trustee

Signed in terms of our separate report of even date annexed.

Dhaka
 Date: October 31, 2023



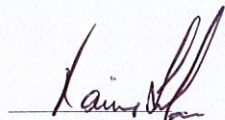
INVESTASIA GROWTH FUND
Statement of Changes in Equity
For the period from July 01, 2023 to September 30, 2023

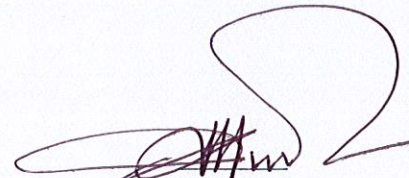
Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance as at 1st July 2023	262,214,110	2,732,780	-	21,875,860	286,822,750
Fund Capital	-	-	-	-	-
Unit Premium	-	-	-	-	-
Profit during the period	-	-	-	8,782,431	8,782,431
Dividend Paid (2022-2023)	-	-	-	(20,977,129)	(20,977,129)
Closing Balance as at 30 Sep 2023	262,214,110	2,732,780	-	9,681,162	274,628,052

Statement of Changes in Equity
For the year ended 30th June 2023

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2022	250,000,000	-	-	-	250,000,000
Fund Capital	366,355,410	-	-	-	366,355,410
Unit Premium	-	36,644,590	-	-	36,644,590
Redemption	(354,141,300)	(33,911,811)	-	(10,710,000)	(398,763,111)
Profit during the period	-	-	-	32,585,860	32,585,860
Unrealized gain	-	-	-	-	-
Closing Balance as at 30 June 2023	262,214,110	2,732,780	-	21,875,860	286,822,750

Annexed notes form an integral part of this financial statements.


 Asset Manager


 Trustee

Dhaka
 Date: October 31, 2023

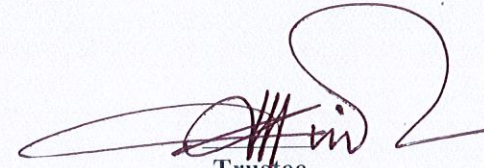


INVESTASIA GROWTH FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2023 to September 30, 2023

Particulars	Amount in Taka	
	July 01, 2023 to Sep 30, 2023	July 01, 2022 to Sep 30, 2022
Cash Flows from / (used) in Operating Activities:		
Profit on Sale of Securities	80,380	-
Interest Income	14734.96	208,156
Dividend income-Listed Securities	6,297,470	4,879,661
Operating Expenses	(1,669,791)	(1,672,427)
Current Liabilities & Provisions	(256,268)	1,232,082
Accounts receivable	1,623,536	(771)
Advance, Deposit & Prepayments	(119,862)	(713,020)
Net Cash from Operating Activities	5,970,201	3,933,681
Cash Flows from / (used) in Investing Activities:		
Investment in listed Securities	20,176,167	(122,349,680)
Net Cash Out Flows from Investing Activities	20,176,167	(122,349,680)
Cash Flows from / (used) in Financing Activities :		
Fund Capital	-	250,000,000
Dividend Paid (202-2023)	(19,789,247)	-
Net Cash used in Financing Activities	(19,789,247)	250,000,000
Net Increase / (Decrease) Cash	6,357,121	131,584,001
Cash & Cash Equivalents at the Beginning of the year	12,485,282	-
Cash and Cash Equivalents at the end of the year	18,842,403	131,584,001
Net Operating Cash Flow Per Unit (NOCFPU)	0.23	0.16

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Dhaka

Date: October 31, 2023



INVESTASIA GROWTH FUND
Notes to the Financial Statements
as at and for the period ended September 30, 2023

1.00 Introduction

INVEST ASIA GROWTH UNIT FUND was constituted through a Trust Deed signed on 7 August 2019 between **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

Sentinel Trustee and Custodial Services Limited is custodian of the fund and **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of **INVEST ASIA GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information made in accordance with the requirements of Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.



2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from July 01, 2023 to September 30, 2023.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at September 30, 2023.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Unrealised Gain (Market Risk Reserve)

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations

2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.09 Management Fee

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.10 Trustee Fee

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.



2.11 Custodian Fee

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.07% on the balance worth of securities.

2.12 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.13 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.



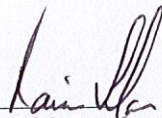
INVESTASIA GROWTH FUND

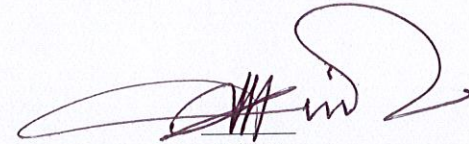
Notes to the Accounts

		Amounts in Taka	Amounts in Taka
		30-Sep-23	30-Jun-23
3	Investments (Fair value)		
	Cost Value of Securities	262,731,586	282,907,753
	Unrealised gain/(loss)	(12,881,964)	(17,175,913)
		249,849,622	265,731,840
3.01	Investment in listed Securities		
		Amount in Taka	
	Particulars	Cost Value	Fair Value September 30, 2023
			Required (Provision)/Excess
			Fair Value June 30, 2023
	Listed securities	262,731,585.64	249,849,621.62
	Non Listed Securities		-
	Total	262,731,585.64	249,849,621.62
			(12,881,964)
			265,731,840
4	Cash and cash equivalents		
	Dhaka Bank Ltd -2011520000128	2,450	2,450
	Bank Asia Ltd-(ESCROW A/C)-62036000034	366,189	366,189
	Bank Asia Ltd-(Sponsor A/C)-62036000029	32,411	32,411
	Bank Asia Ltd -62036000058	7,967,052	255,509
	One Bank Ltd-0183000001649	9,285,419	11,828,723
	One Bank Ltd- (Div. 2022-2023) -0183000001933	1,188,882	-
		18,842,403	12,485,282
5	Accounts Receivable		
	Interest Receivable from Bank and Bond	1,757,451	1,742,716
	Dividend Receivable	-	1,614,818
	Receivables from brokerage house	7,728,960	7,752,413
		9,486,411	11,109,947
6	Advance, deposit and prepayments		
	Advance in Initial public offer (IPO)	-	-
	Advance BSEC fee	220,019	293,358
	Advance income tax	820,672	627,471
		1,040,691	920,829
7	Issue and preliminary expenses and		
	Opening balance	3,792,570	4,653,131
	Less: Pre-Operational Bank Interest Income	-	(206,016)
	Less: Amortization during the period	(234,313)	(654,545)
		3,558,257	3,792,570
8	Current Liabilities and Provisions		
	Payable for Management fee	1,091,593	1,142,601
	Payable for Trustee Fee	115,004	52,616
	Payable for Custodian Fee	229,685	184,267
	Payable for Audit Fee	-	46,000
	VAT & TDS Payable	2,549,365	1,628,549
	Payable for Issue & Preliminary Expense	4,162,684	4,162,684
	Payable to others	1,000	1,000
		8,149,331	7,217,717
9	Fund Capital		
	Unit Fund	262,214,110	262,214,110
	Number of Units (TK 10 each)	262,214,110	262,214,110
10	Unit Premium		
	Opening Balance	2,732,780	-
	Add: Unit Premium during the year	-	36,644,590
	Less: Unit Premium reimbursed for re-purchases of units	-	(33,911,811)
		2,732,780	2,732,780

11	Retained Earnings		
	Opening Balance	21,875,860	-
	Add: Profit during the period	8,782,431	32,585,860
	Less: Dividend Paid	(20,977,129)	-
	Less: Redemption	-	(10,710,000)
		<u>9,681,162</u>	<u>21,875,860</u>
12	Net Asset Value Per Unit at Cost		
	Net Asset Value	287,510,016	303,998,663
	Number of Units (TK 10 each)	26,221,411	26,221,411
		<u>10.96</u>	<u>11.59</u>
13	Net Asset Value Per Unit at Market		
	Net Asset Value at cost	287,510,016	303,998,663
	Less: Unrealised gain/(loss)	(12,881,964)	(17,175,913)
	Net Asset Value Per Unit at Market Value	<u>274,628,052</u>	<u>286,822,750</u>
	Number of Units (TK 10 each)	26,221,411	26,221,411
		<u>10.47</u>	<u>10.94</u>
14	Earnings Per Unit		September 30,2022
	Net profit for the period	8,782,431	3,109,612
	Number of Units	26,221,411	25,000,000
		<u>0.33</u>	<u>0.12</u>
15	Approval of the Financial Statements		

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on October 31, 2023


Asset Manager


Trustee

Dhaka
Date: October 31, 2023

